



NEWS RELEASE

Trading Symbol: TSX Venture: NUX

NEW PACIFIC REPORTS 2016 ANNUAL GENERAL MEETING RESULTS

VANCOUVER, British Columbia – November 30, 2016 – New Pacific Holdings Corp. (“New Pacific” or the “Company”) is pleased to report that all matters submitted to the shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, both dated October 17, 2016, were approved by the requisite majority of votes cast at the annual general meeting of the shareholders held on November 29, 2016 (the “AGM”).

The details of the voting results for the election of directors are set out below:

Director	Votes For		Withheld Votes	
	#	%	#	%
Rui Feng	32,447,011	99.95	16,817	0.05
Jack Austin	32,447,013	99.94	16,815	0.05
David Kong	32,447,013	99.94	16,815	0.05
Greg Hawkins	32,447,011	99.94	16,817	0.05
Fengzhen Yan	32,447,013	99.94	16,815	0.05

Shareholders, at the AGM, approved 88.68% in favour of approving the amended stock option plan. Shareholders also approved the re-appointment of Deloitte LLP as auditors of the Company for the ensuing year at the remuneration to be fixed by the directors. Final results for all matters voted on at the AGM will be filed on SEDAR at www.sedar.com and on the Company's website.

ABOUT NEW PACIFIC

New Pacific is a Canadian Investment Issuer engaged in investing in privately held and publicly traded corporations.

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